

Tired of Writing Checks and Paying Postage?

Please complete the areas
indicated below to set up ACH
for your Mortgage payment.

We offer a convenient system that automatically debits your payment each month from your checking or savings account. This service will:

- ▶ ELIMINATE THE MONTHLY CHECK WRITING CHORE
- ▶ SAVE POSTAGE AND THE COST OF CHECKS
- ▶ PREVENT LOST OR DELAYED PAYMENTS BY MAIL
- ▶ PROVIDE A RECORD OF YOUR PAYMENT ON YOUR BANK STATEMENT

To take advantage of this **FREE** Service, simply complete **TWO** copies of this Automatic Payment (ACH) Authorization form. Retain one copy for your records and return the other with an unsigned voided check or encoded deposit slip preprinted with your name, account number and bank's ABA number to: PO Box 32890, Louisville KY 40232-2890. Your bank's 9-digit ABA number is located on the bottom of your check or deposit ticket. ABA numbers starting with a 5,6,7,8 or 9 are not valid. Please contact your bank if you are unsure if your deposit ticket contains a valid ABA number.

Important: Please read the Automatic Payment (ACH) Terms and Conditions (located on page 2 of this document) prior to completing this form, and keep a copy for your records.

AUTOMATIC PAYMENT (ACH) AUTHORIZATION

Name: _____ Loan Number: _____

Payment Information:

Payment Amount (select one):

- Minimum Payment Due Minimum Payment plus additional principal amount of: _____
(only write the total additional principal amount)

Delay Days Option - *for mortgage loans only:*

Choose the number of days to delay your payment transfer: (circle one): 1 2 3 4 5 6 7 8 9

To confirm your payment has been made via ACH, you may call our Customer Service Area at 800.625.9066.

Bank Name: _____ City/State: _____

ABA/Bank Routing #: _____ Account #: _____

Please check one: Account Type: Checking Savings

The authorization to initiate a debit from your account will remain in full force and effect until my/our lender receives written notice from you of its termination at least 15 days prior to the next scheduled draft date, or in such manner and time frame as to afford my/our lender and its correspondent bank a reasonable opportunity to act upon it. Termination requests must be mailed to: P. O. Box 32890, Louisville, Ky. 40232-2890. Account Holder/s

Signature: _____ Date: _____ Signature: _____ Date: _____

If you have questions regarding this program, please direct your written correspondence to the address above.



Important Reminder

SYB Customer: Please complete two copies and retain one for your records.

SYB Representative: If you are helping a customer with this form, remember to give them a copy for their records, as required by law. If you are providing a blank copy for the consumer to fill out at home, remember to give them two copies (one to return and one for their records).

Automated Payment Terms and Conditions

Please keep for your records

NOTE: After you have submitted this form, please allow at least THIRTY (30) days for us to process your request. If your next payment due date is less than thirty days away when you submit this form, you should use another method to manually make your payment while we process your Automated Payment (ACH) Authorization. You may call us to verify that your automatic draft has been setup by our staff.

Minimum Payment Due: this option will apply the minimum payment due under the terms of your loan contract. Please note that if you do not check a payment option on page 1, then we will use the “minimum payment due” option by default. This amount may increase or decrease in the future based on changes to your escrow account or interest rate adjustments (for variable rate loans). If there is a change, we will notify you in advance.

Minimum Payment plus additional principal amount: this option will apply an additional amount above the minimum payment due. The additional principal amount can only be applied to the principal balance of your loan. This option will **not** apply any additional amounts to escrow funds or credit towards future regular payments.

Payment/Withdrawal Date: Your automated payment will be applied on your loan’s payment due date, unless this is a mortgage and the “Delay Days” option has been selected. If the payment due date falls on a weekend or holiday, the payment will be debited from your account on the business day following the payment due date. If you manually make your payment before the automatic payment is debited, then we will not initiate the automated payment for that billing cycle.

Delay Days Option: this option is available for closed-end (non-revolving) mortgage loans only. This option will apply your payment on a different day than your regular payment due date. The option allows the payment withdrawal to be delayed between 1 and 9 days from your due date. 9 days is the maximum delay days; any authorization that requests delay days beyond 9 will only receive a 9-day delay. Unless otherwise requested, your payment will be withdrawn on your regular payment due date. If the “Delay Days option” is selected for a non-mortgage loan, we will not be able to delay your payment (i.e. your payment will be applied on the regular payment due date).

Deposit Account Information: your authorization must indicate whether the deposit account is classified as a “checking” or “savings” account. You must also provide the name of the bank or credit union, the 9-digit routing (ABA) number, and the deposit account number. This deposit account must be in the same name as the individual(s) signing the form. If this information is not provided, we will be unable to process your authorization.

You are responsible for verifying your account statement from the financial institution that holds your deposit account. You should verify the date and amount of any automated payments. In the event of an error, please notify your financial institution and Stock Yards Bank immediately.

Under the terms of your loan contact, your regular payment amount may change (for example, an escrow or adjustable rate change). We will adjust the amount of the automated payment to account for these changes. If you have selected the “Minimum Payment plus additional principal amount” payment option, the additional principal amount will not change as a result of an escrow or interest rate change, even if your regular payment amount has changed.

If you wish to request changes to your Automated Payment (ACH) Authorization, you must complete a new copy of this form and submit it to us in writing at P.O. Box 32890, Louisville, Ky. 40232-2890. Forms are available online (<https://syb.com/personal/personal-lending/mortgage/>). You may also visit your local branch office to obtain and submit a new form.

